JADDAL

South Korea's opportunity to pave the way for a more promising future, amidst current uncertainties

Reddal Insights — 3 February 2025 Per Stenius

Amid the ongoing political turmoil in Korea and the implications of Trump's second presidency, the Korean economy faces the risk of significant instability. Now is the critical moment for Korea to reform its old growth model for a brighter future.

Per Stenius, Client Director at Reddal, shared his opinion with [[]] (Aju Business) on how Korea can emerge from uncertainty to discover a brighter future on January 21, 2025. During this interview, Per emphasized that it is high time for Korea to outgrow its post-war miracle model.

Shifting decision-making power to an independent, diverse board accountable to shareholders and focusing on long-term sustainable growth is highly recommended. Strong corporate governance that prioritizes shareholder returns can boost company valuations by up to 30%, attracting increased domestic and foreign investment, expanding access to global markets, and driving economic growth. This approach also fosters entrepreneurship among start-ups and SMEs, contributing to an overall market value increase of approximately 10-15%.

An English version of the column is also available via Aju Press and can be viewed from OPINION: How Korea can emerge from uncertainty to discover a brighter future.