

Presentation: Nordic working culture and its role in the Korean economy

Reddal Insights — 28 June 2024

Holim Wang, Weike Liang, Hankyeol Lee, Per Stenius

At the Future Development Forum, Reddal Korea explored how Nordic working culture can benefit the Korean economy. The discussion focused on addressing structural challenges and fostering innovation through openness, minimal hierarchy, equal opportunities, and a participative work style.

On June 20, 2024, Reddal hosted a session discussing the structural challenges of the Korean economy and addressing them via an open, safe and collaborative culture with minimal hierarchy. The session was part of the Future Development Forum organized by the European Chamber of Commerce in Korea (ECCK).



Historically, Nordic companies have faced challenges like those encountered by their Korean

counterparts today. Korean companies can utilize similar approaches to those used by Nordic companies to drive innovation and support a holistic growth for the organization. In most Nordic companies, an open approach and transparent communication are present to build trust, while a low hierarchy environment is created to remove unnecessary barriers, fostering creativity and a focus on impact. Additionally, the strategy process in both small and large companies is often highly participative, with a large share of the staff contributing.



The materials presented during the event are available here: [Nordic working culture and its role in Korean economy](#)

In July 2024, this topic was featured in ECCK Connect magazine, which can be accessed here: [Category: Magazine - European Chamber of Commerce in Korea](#). This publication reemphasizes how adopting the Nordic approach to workplace culture could fuel further growth and address structural challenges in the Korean economy.